

CPTPP Committee on State-Owned Enterprises and Designated Monopolies

2022 Committee Report

1. The Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) Committee on State-Owned Enterprises and Designated Monopolies met virtually on 7 September 2022, 9am SGT. Delegates from the following CPTPP members participated, viz. Australia, Canada, Chile, Japan, Malaysia, Mexico, New Zealand, Peru, Singapore and Viet Nam. The meeting was chaired by Mr Adrian Ng, Senior Director of the Ministry of Trade and Industry, Singapore.

2. The Committee agenda is attached at ANNEX A.

3. A summary of the Committee's discussion and any outcomes under the respective agenda items are set out below.

4. AGENDA ITEM 1: Adoption of agenda

The Committee agreed to adopt the agenda.

5. AGENDA ITEM 2: Transparency (17.10)

Members provided updates on the status of their respective SOEs list notifications. Canada, New Zealand and Viet Nam had circulated their lists of SOEs ahead of the meeting. Australia, Japan, Mexico, Peru and Singapore said that they were in the process of updating their lists and would circulate their notifications when ready. Members also agreed that their notifications would be informed by the updated Special Drawing Rights (SDR) threshold calculation which would take effect from 1 January 2022.

6. AGENDA ITEM 3: Threshold Calculation (Annex 17-A)

Under Paragraph 2 of Annex 17-A, Members are required to adjust the SDR threshold every three years. Given that the adjustment was due on 1 January 2022, Singapore had earlier circulated a revised

SDR threshold calculation note for consideration.

Following discussions on the methodology for the threshold calculation note, it was agreed that the note would be finalised post-meeting after further internal consultations. As there were no further comments, the note has since been finalised, with the new threshold figure of 221,047,735.69 SDR to be adopted from 1 January 2022 to 31 December 2024.

AGENDA ITEM 4: Technical Cooperation

New Zealand shared about its ongoing efforts to improve engagements with its SOEs and to work together to advance the well-being of all New Zealanders. Japan highlighted the importance of continued advocacy on SOEs provisions and provided an update on its technical cooperation project on SOEs disciplines at the Asia Pacific Economic Cooperation (APEC) forum.

AGENDA ITEM 5: Operation and implementation

There were no updates from Members.

AGENDA ITEM 6: Cooperative efforts

Members shared about their ongoing and concluded free trade agreement (FTA) negotiations that include SOEs disciplines.

Any other business

Incoming Chair New Zealand shared that its team was currently in preparations for its Commission chairmanship and would update Members again on the next SOEs and Designated Monopolies committee meeting in 2023.

Annex A

CPTPP Committee on State Owned Enterprises and Designated Monopolies

**Virtual Meeting Hosted by Singapore
7 September, 9am SGT**

AGENDA

AGENDA ITEM 1: Adoption of the Agenda

AGENDA ITEM 2: Transparency (17.10)

AGENDA ITEM 3: Threshold Calculation (Annex 17-A)

AGENDA ITEM 4: Technical Cooperation (17.11)

AGENDA ITEM 5: Operation and Implementation (17.12)

AGENDA ITEM 6: Cooperative Efforts (17.12)

AGENDA ITEM 7: Committee Report